

HOUSING REVENUE ACCOUNTS BUDGET MONITORING 2024-25

APPENDIX 2

QUARTER 1

ACTUAL TO DATE			YEAR END FORECAST			
PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	MANAGEMENT UNIT	APPROVED BUDGET	Q1 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£
382,313	434,688	52,375	MANAGEMENT	2,114,770	0	2,114,770
(43,465)	(142,670)	(99,205)	EDWARDS COURT	(131,410)	10,000	(121,410)
465,275	391,501	(73,774)	TENANCY SERVICES	1,863,110	30,328	1,893,438
153,545	47,084	(106,461)	SUNDRY LAND MAINTENANCE	507,430	0	507,430
1,896,920	1,812,826	(84,094)	REPAIRS & MAINTENANCE PROGRAMME	7,112,000	1,187,000	8,299,000
84,375	38,341	(46,034)	RE-POINTING	337,500	0	337,500
150,308	120,857	(29,451)	ASBESTOS	651,230	0	651,230
742,000	997,425	255,425	GENERAL MAINTENANCE	2,545,320	1,000,000	3,545,320
336,500	277,507	(58,993)	REPAIRS TO VOID PROPERTIES	1,346,000	0	1,346,000
18,617	13,307	(5,310)	ELECTRICAL TESTING / REACTIVE	74,470	0	74,470
345,360	228,178	(117,182)	SERVICE CONTRACTS	1,278,440	187,000	1,465,440
203,510	96,059	(107,451)	LOW MAINTENANCE & PAINTING FLATS	814,040	0	814,040
16,250	41,152	24,902	INTERNAL DECORATION PROGRAMME	65,000	0	65,000
0	0	0	REVENUE CONTRIBUTION TO CAPITAL	2,500,000	0	2,500,000
0	0	0	CAPITAL CHARGES	3,745,650	(20,970)	3,724,680
584,658	560,540	(24,118)	HOUSING ASSETS	2,709,130	0	2,709,130
(5,408,355)	(5,344,767)	63,588	RENTS	(21,633,420)	0	(21,633,420)
367,775	272,598	(95,178)	INTEREST	1,471,100	(175,800)	1,295,300
			MOVEMENT TO/(FROM) WORKING BALANCE	(258,360)	(1,030,558)	(1,288,918)
			<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>Working Balance 1 April 2024</b>	<b>5,669,065</b>	<b>31 March 2025</b>	<b>4,380,147</b>

COUNCIL OWN BUILD SITES

PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	MANAGEMENT UNIT	APPROVED BUDGET	Q1 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£
24,520	17,370	(7,150)	MANAGEMENT	98,080	0	98,080
(3,300)	(4,187)	(887)	ROWAN HOUSE	(13,200)	0	(13,200)
(19,675)	(22,762)	(3,087)	KNIGHTS PLACE	(78,700)	0	(78,700)
0	0	0	INTEREST	(7,510)	0	(7,510)
0	0	0	CAPITAL CHARGES	17,460	(330)	17,130
			MOVEMENT TO/(FROM) WORKING BALANCE	(16,130)	330	(15,800)
			<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>
			<b>Working Balance 1 April 2024</b>	<b>312,318</b>	<b>31 March 2025</b>	<b>296,518</b>